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NEWS

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Barrett to lead Alyeska Pipeline

ANCHORAGE, Alaska – Vice Admiral Thomas Barrett, USCG (Ret.) will become President of Alyeska Pipeline Service Company on January 1, 2011. The selection was announced today at a meeting of the TAPS Owners Committee.

Barrett is the first company president hired as an Alyeska employee since the company's founding in 1970. Previous company executives have been secondees on loan from TAPS owner companies. Barrett follows Kevin Hostler who served as Alyeska President from 2005 to September 2010.

Barrett currently serves as the deputy federal coordinator for the Alaska Natural Gas Transportation Projects (OFC) and manages the Alaska field office. Before joining the OFC he was Deputy Secretary of the United States Department of Transportation, serving under both President Bush and President Obama. Barrett oversaw national safety programs as the first Administrator of the US Pipeline and Hazardous Materials Safety Administration. He served 35 years in the United States Coast Guard, attaining the position of Vice Commandant. His service included tours in Kodiak and Juneau.

"Tom brings many years of transportation experience to Alyeska and has a strong commitment to Alyeska's mission of providing a safe, environmentally responsible, cost-effective and reliable means to move Alaska's liquid hydrocarbons to market. He is committed to Alaska and to our industry and has the proven leadership ability needed to move the company forward," said Chuck Coulson, Chair of the TAPS Owners Committee.

"I have enjoyed being part of the Office of the Federal Coordinator, advancing the gas pipeline effort in Alaska," said Barrett. "Now I am delighted to have the opportunity to lead a company that is so critical to Alaska's future. I'm eager to meet the people of Alyeska, and work together with them to ensure the continued safe delivery of oil to the American people."

About Alyeska: Alyeska operates the 800-mile Trans Alaska Pipeline System (TAPS), which runs from Prudhoe Bay on the North Slope south to the Port of Valdez, the northernmost ice-free port in the United States. The pipeline crosses three mountain ranges and 34 major rivers and streams. Alyeska operates out of Anchorage, Fairbanks and Valdez and at various facilities along the line. Alyeska was created to construct, operate, and maintain TAPS for the owner companies. The current TAPS owners are BP Pipelines (Alaska) Inc., ConocoPhillips Transportation Alaska Inc., ExxonMobil

Pipeline Company, Unocal Pipeline Company Inc., and Koch Alaska Pipeline Company LLC.

For more information, visit www.alyeska-pipe.com, or follow Alyeska on Facebook or Twitter at www.twitter.com/AlyeskaPipeline.

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