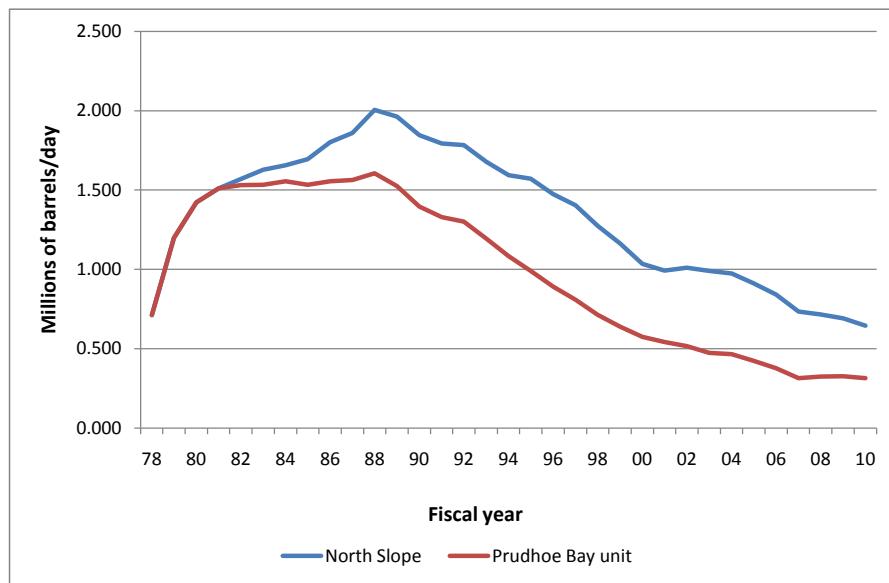


# Alaska's falling oil production

## North Slope oil production



## North Slope/Prudhoe Bay oil production

Millions of barrel per day on average

Fiscal year	North Slope (mil. bbls/day)	Prudhoe Bay unit (mil. bbls/day)
1978	0.711	0.711
1979	1.197	1.197
1980	1.421	1.421
1981	1.511	1.511
1982	1.570	1.531
1983	1.627	1.532
1984	1.657	1.556
1985	1.694	1.534
1986	1.802	1.555
1987	1.849	1.564
1988	2.005	1.605
1989	1.960	1.524
1990	1.853	1.396
1991	1.799	1.330
1992	1.791	1.300
1993	1.687	1.193
1994	1.601	1.082

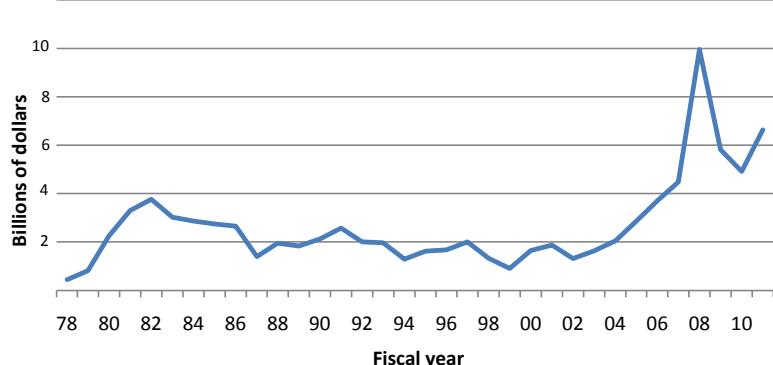
Source: Alaska Department of Revenue

Fiscal year	North Slope (mil. bbls/day)	Prudhoe Bay unit (mil. bbls/day)
1995	1.573	0.991
1996	1.474	0.891
1997	1.404	0.809
1998	1.275	0.713
1999	1.164	0.639
2000	1.035	0.574
2001	0.993	0.543
2002	1.010	0.516
2003	0.991	0.474
2004	0.974	0.466
2005	0.911	0.423
2006	0.840	0.376
2007	0.734	0.314
2008	0.716	0.325
2009	0.692	0.327
2010	0.644	0.313
2011*	0.605	0.301

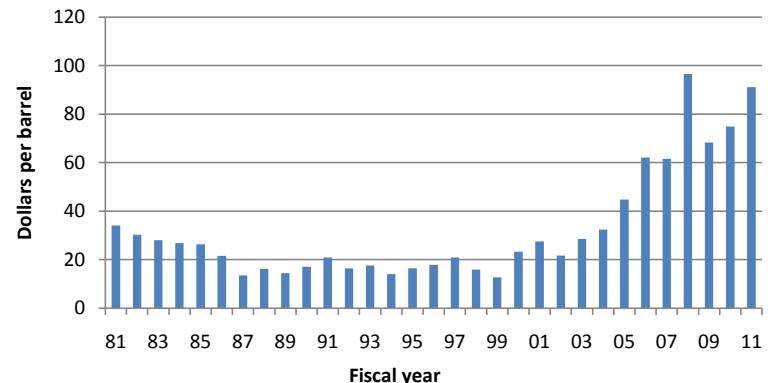
\* Estimated

## North Slope oil production

### Alaska petroleum revenue



### North Slope oil prices



### Alaska petroleum revenue

Unrestricted petroleum revenue<sup>1</sup>

FY	Billions	FY	Billions
1978	\$0.44	1995	\$1.62
1979	\$0.82	1996	\$1.67
1980	\$2.26	1997	\$2.01
1981	\$3.30	1998	\$1.33
1982	\$3.76	1999	\$0.91
1983	\$3.03	2000	\$1.65
1984	\$2.86	2001	\$1.88
1985	\$2.74	2002	\$1.32
1986	\$2.66	2003	\$1.64
1987	\$1.40	2004	\$2.05
1988	\$1.95	2005	\$2.85
1989	\$1.84	2006	\$3.70
1990	\$2.12	2007	\$4.48
1991	\$2.57	2008	\$9.96
1992	\$2.01	2009	\$5.81
1993	\$1.97	2010	\$4.91
1994	\$1.29	2011*	\$6.64

Source: Alaska Department of Revenue

\* Estimated

<sup>1</sup> Production tax, corporate income tax, property tax & royalties after Permanent Fund contribution

### North Slope oil prices

Annual average price per barrel

FY	Per bbl	FY	Per bbl
1981	\$34	1997	\$21
1982	\$30	1998	\$16
1983	\$28	1999	\$13
1984	\$27	2000	\$23
1985	\$26	2001	\$28
1986	\$22	2002	\$22
1987	\$13	2003	\$29
1988	\$16	2004	\$32
1989	\$14	2005	\$45
1990	\$17	2006	\$62
1991	\$21	2007	\$62
1992	\$16	2008	\$97
1993	\$18	2009	\$68
1994	\$14	2010	\$75
1995	\$16	2011*	\$91
1996	\$18		

\* Estimated

Source: Alaska Department of Revenue